

# THE FUNDS OF THE STATE OF MISSOURI

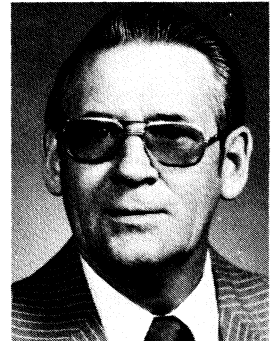
October 31, 1977



**BILL J. CRIGLER**  
*Assistant Treasurer*



**JAMES I. SPAINHOWER**  
*State Treasurer*



**PRICE HATCHER**  
*Director of Operations*

## A LETTER FROM THE TREASURER

Dear Friends:

I am happy to report a significant increase in interest earned on the investment of state funds.

An increase of 22.9 percent in interest was received on invested state funds in the fiscal quarter ending September 30, compared to the same quarter last year. Total interest earned was \$5,950,726. This was an increase of \$1,109,481 over the comparable fiscal quarter.

There also was an increase in the percentage of idle state funds placed in interest earning investments. A daily average of 98.82 percent of all state funds was invested during the quarter ending September 30, compared to 98.54 percent in that quarter a year ago.

Steady progress in economic conditions and employment in Missouri this year have helped to improve the finances of state government.

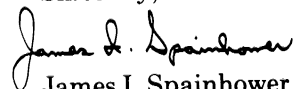
In the quarter ending September 30, for example, there was a 35.5 percent increase in the average daily balance of state funds.

The average daily balance recorded was \$459,088,502. This was an increase of \$120,361,525 over the average daily balance in the same quarter last year.

Fiscal developments which made possible the higher earnings, therefore, were a sharp boost in revenues available for investment and our successful efforts to increase the amount of idle funds placed in investments.

Higher interest rates now in effect also offer the prospect of continued increased earnings on invested state funds in the present fiscal quarter.

Sincerely,



James I. Spainhower  
Missouri State Treasurer

## Balance October 31, 1977

Time Deposits	
General Fund	172,722,000.00
Second State Building Interest & Sinking Fund	8,790,302.30
Water Pollution Control Bond & Interest	11,625,612.70
Water Pollution Control Fund	39,070,000.00
Revenue Sharing Trust Fund	71,095,250.00
Second State Building Fund	24,000.00
Second Injury Fund	2,200,000.00
Babler Memorial State Park	248,000.00
State Guaranty Student Loan	80,000.00
Missouri Workmen's Compensation	2,740,000.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	4,846,977.78
Confederate Memorial St. Park Perpetuity	14,310.30
State Guaranty Student Loan	442,009.22
Revenue Sharing	2,762,690.00
Water Pollution Control	—0—
Escheats Fund	2,465,122.22
General Repurchase Agreement	21,788,500.00
Revenue Sharing Repurchase Agreement	7,000,000.00
Water Pollution Central Repurchase Agreement	4,373,000.00
Second Injury Repurchase Agreement	125,000.00
Missouri Workmen's Compensation Repurchase Agreement	250,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	857,000.00
Demand Checking Accounts	1,566,233.07
Demand Collection Account	3,442,274.39
Total	358,534,781.98

## Interest Earned and Major Tax Receipts

Month of October 1976	Month of October 1977	Fourth Month of Fiscal Year 1976-77	Fourth Month of Fiscal Year 1977-78
809,489.14	1,280,349.84	5,650,734.93	7,231,076.67
5,745,265.82	6,114,677.35	24,622,589.22	26,666,115.37
15,026,469.43	15,820,671.67	59,820,822.24	61,980,312.23
108,231.25	153,192.75	623,381.81	792,404.88
21,865.11	8,654.90	80,338.51	209,017.27
17,025,680.25	20,567,929.58	113,852,310.89	133,623,005.71
4,296,170.00	5,399,494.99	20,785,590.01	25,414,630.90
1,688,680.35	1,506,997.66	7,728,476.44	5,352,445.58
22,909.85	23,841.66	170,322.28	141,279.90
2,142,030.70	2,145,113.54	8,983,781.86	7,992,693.56
32,676,718.54	35,621,416.88	172,249,884.88	196,551,168.29
5,141,251.42	4,627,287.07	21,043,080.66	20,669,650.20
84,704,761.86	93,269,627.89	435,611,313.73	486,623,800.56
1,124,872.03	1,346,195.66	5,182,698.18	7,364,307.50

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 31st Day of October, 1977

FUNDS	PREVIOUS BALANCE September 30, 1977	RECEIPTS DURING October 1977	RECEIPTS BY TRANSFER During October 1977	DISBURSEMENT BY WARRANT During October 1977	DISBURSEMENT BY TRANSFER During October 1977	BALANCE October 31, 1977
General Revenue Fund	77,152,066.58	68,485,575.43	.00	68,501,224.98	1,587,320.58	75,549,096.45
Adjutant General-Federal & Other	138,234.22	722,271.47	.00	375,475.61	1,724.85	483,305.23
Agricultural Emergency Fund	89,348.62	84,616.95	.00	73,980.28	384.24	99,601.05
Antirecession Fiscal Assistance—Federal	2,784,395.00	533,057.00	.00	7,643.34	155.25	3,309,653.41
Apple Merchandising Fund	14,896.12	4,247.97	.00	1,929.47	.00	17,214.62
Attorney General Anti-trust Revolving Fund	33,012.60	.00	.00	4,636.25	306.94	28,069.41
Attorney General Court Cost Fund	16,393.95	.00	.00	1,546.41	.00	14,847.54
Attorney General—Federal & Other	304.23	.00	.00	304.23	.00	.00
Babler Memorial State Park Fund	997,827.07	14,119.20	.00	6,389.92	489.51	1,005,066.84
Blind Pension Fund	1,036,545.30	23,227.53	.00	370,091.17	2,331.08	687,350.58
Board of Accountancy Fund	176,109.14	1,735.00	.00	3,080.49	131.69	174,631.96
Board of Barbers Examiners Fund	36,501.21	980.00	.00	3,810.87	184.15	33,486.19
Board of Chiropractic Examiners Fund	35,060.48	484.00	.00	1,377.35	69.70	34,097.43
Board of Cosmetology Fund	129,266.03	6,121.01	.00	23,080.91	1,136.02	111,170.11
Board of Embalmers Fund	92,369.85	600.00	.00	2,333.60	22.82	90,613.43
State Board of Nursing Fund	440,780.36	3,945.00	.00	41,469.75	644.96	402,610.65
Board of Optometry Fund	9,935.30	20.00	.00	870.71	16.78	9,067.81
Board of Pharmacy Fund	188,005.37	5,660.00	.00	8,778.68	447.62	184,439.07
Board of Podiatry Fund	1,788.38	23.00	.00	70.26	3.02	1,738.10
Board of Probation & Parole—Federal	273,330.08	318,614.80	.00	256,830.36	27.29	335,087.23
Board of Reg. for Healing Arts Fund	251,265.09	8,641.00	.00	18,152.59	719.47	241,034.03
Board of Veterinary Fund	31,965.40	1,295.00	.00	798.48	18.56	32,443.36
CARL Com. Service & Con. Ed. Title 1—Federal	232,675.23	.00	.00	3,164.27	222.60	229,288.36
CARL Intergovernmental Personnel Fund	27,905.29	.00	.00	3,132.53	188.26	24,584.50
CARL Housing & Com. Dev. Blk. Grt.—Federal	.00	.00	.00	.00	.00	.00
CARL Ozark Regional Commission—Federal	100,522.19	.00	.00	11,979.54	424.75	88,117.90
Civil Defense Fund	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	75,932.42	28,892.41	.00	48,550.15	53.30	56,221.38
Comprehensive Health Planning—Federal	52,144.00	.00	.00	47,377.31	1,023.04	3,743.65
Confederate Memorial State Park Perpetuity Fund	29,863.89	.00	.00	.00	.00	29,863.89
Conservation Commission Fund	4,198,798.78	2,075,348.35	.00	2,345,399.17	62,381.80	3,866,366.16
County Aid Road Trust Fund	254.21	.00	934,416.98	934,415.85	.00	255.34
Court of Appeals—Federal	.00	.00	.00	.00	.00	.00
Court Judicial Fund	219,567.97	30,432.03	.00	.00	.00	250,000.00
Crippled Children's Fund	125,362.50	11,210.75	.00	.00	.00	136,573.25
Department of Agriculture—Federal	250,515.73	.00	.00	4,825.67	297.02	245,393.04
Department CARL Am. Rev. Bicentennial Commission—Federal	9,400.00	.00	.00	.00	.00	9,400.00
Department CARL Council Arts—Federal & Other	35,119.72	93,990.00	.00	32,989.62	133.84	95,986.26
Department CARL Registration & Licensing—Federal	36,794.89	.00	.00	31,045.10	.00	5,749.79
Department of Elementary & Secondary Education—Federal & Other	2,957,916.44	9,561,184.26	.00	8,842,285.44	29,011.26	3,647,804.00
Department of Higher Education—Federal	206,435.46	107,496.50	.00	156,979.53	1,001.11	155,951.32
Department Labor & Industrial Relations—Federal	46,016.74	.00	.00	599.00	428.12	44,989.62
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health—Federal	619,534.88	1,051,576.90	.00	1,375,993.05	18,373.80	276,744.93
Department Mental Health Prog. Imp.—Federal	11,696,682.94	1,767,908.20	.00	868,951.46	54,146.21	12,541,493.47
Department Natural Resources—Federal	121,310.14	765,519.44	.00	626,652.87	10,535.48	249,641.23
Department of Natural Resources—Federal	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal	384,913.37	.00	.00	27,725.31	290.41	356,897.65
Department of Public Safety—Federal	597,515.45	584,790.59	.00	604,845.70	2,926.79	574,533.55
Department of Public Safety Law Enf.—Federal & Other	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	670,182.88	452,668.19	.00	643,656.09	1,289.54	477,905.44
Department of Revenue—Federal	102,438.30	.00	.00	3,982.00	326.74	98,129.56
Department of Social Services—Federal & Other	14,444.67	.00	.00	12,338.13	885.36	1,221.18
Department of Transportation—Federal	222,080.54	36,512.76	.00	244,895.47	1,052.80	12,645.03
Division of Commerce and Industrial Development—Federal	15,233.64	.00	.00	1,779.50	117.00	13,317.14
Division of Corrections—Federal	74,358.59	88,938.97	.00	98,605.66	2,366.16	62,325.74
Division of Family Services Fund	11,246,732.57	21,816,060.65	.00	22,638,537.76	233,725.07	10,190,530.39
Division of Health—Federal	1,095,393.12	1,567,369.83	.00	1,967,375.28	15,808.43	679,579.24
Division of Health Program Improvement—Federal	5,190,077.93	595,606.55	.00	766,858.91	859.12	5,017,966.45
Division of Youth Service—Federal	774,574.66	239,598.35	.00	254,222.41	8,088.68	751,861.92
Escheats Fund	2,541,647.28	9,315.80	.00	4,831.87	.00	2,546,131.21

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE September 30, 1977	RECEIPTS DURING October 1977	RECEIPTS BY TRANSFER During October 1977	DISBURSEMENT BY WARRANT During October 1977	DISBURSEMENT BY TRANSFER During October 1977	BALANCE October 31, 1977
Family Services Local Fund	311,351.69	65,556.58	.00	78,083.02	6,178.80	292,646.45
Federal Revenue Sharing Trust Fund	76,283,180.39	10,779,336.13	.00	4,287,394.15	466.47	82,774,655.90
Federal Soldiers Home Fund	280,187.68	57,672.62	.00	74,169.85	3,520.11	260,170.34
Grade Crossing Fund	317,303.56	.00	.00	26,099.67	.00	291,203.89
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	223,810.00	399,056.90	.00	250,000.00	.00	372,866.90
Human Rights Comm.—Federal	5,684.30	.00	.00	2,556.15	512.95	2,615.20
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	149,548.87	1,693,052.18	.00	1,749,022.06	2,479.20	91,099.79
Medical Service Fund	7,273.00	239.10	.00	1,707.75	.00	5,804.35
Mental Health Donation Fund	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	57,037.38	41,114.24	.00	16,447.65	365.06	81,338.91
Mined Land Recl. & Conservation Fund	64,870.43	.00	.00	7,046.77	371.42	57,452.24
Missouri Clean Water Fund	22,451.87	3,425.00	.00	4,798.80	380.60	20,697.47
Missouri Real Estate Commission Fund	603,391.04	38,586.50	.00	10,670.90	681.27	630,625.37
Missouri State Chest Hospital Fund	359,945.67	11,548.22	.00	32,322.02	.00	339,171.87
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	3,186,982.25	33,423.62	.00	152,363.43	10,709.96	3,057,332.48
Motor Fuel Tax Fund	4,086,707.64	19,576,133.27	.00	2,803,250.94	16,755,088.65	4,104,501.32
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	71,586.64	143,043.90	.00	139,260.43	2,260.99	73,109.12
Office of Administration Revolving Trust Fund	99,372.73	216,488.85	.00	22,532.48	407.43	292,921.67
Office of Aging—Federal & Other	600,691.55	1,500,000.00	.00	1,917,119.25	1,286.47	182,285.83
O.E.O. Capacity Building Grant Federal	13,015.00	14,400.00	.00	.00	.00	27,415.00
Office of Economic Opportunity—Federal & Other	2,932,145.74	2,510,676.05	.00	4,237,289.98	434.36	1,205,097.45
Office of Economic Opportunity Title XX—Federal & Other	37,614.67	79,142.78	.00	67,628.22	.00	49,129.23
Office of Minority Business—Federal	.00	.00	.00	.00	.00	.00
Professional Liability Review Board Fund	474,422.26	.00	.00	5,053.67	181.73	469,186.86
Public Service Commission Fund	563,701.13	635,166.31	.00	200,349.48	12,891.17	985,626.79
School for the Blind—Federal	23,039.18	16,000.00	.00	11,247.59	660.17	27,131.42
School for the Blind Trust Fund	15,681.00	16,895.38	.00	87.46	.00	32,488.92
School for the Deaf—Federal	11,824.64	69,298.00	.00	17,648.19	912.06	62,562.39
School for the Deaf Trust Fund	3,005.00	.00	.00	.00	.00	3,005.00
Second State Building Fund	24,711.87	.00	.00	.00	.00	24,711.87
Second State Building Bond Interest & Sinking Fund	8,892,206.25	1,267.24	.00	101,903.95	.00	8,791,569.54
Second Injury Fund	2,540,831.96	36,299.43	.00	63,822.38	.00	2,513,309.01
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	895,320.40	11,007.67	.00	.00	.00	906,328.07
State Cancer Hospital Fund	44,126.76	681.90	.00	530.93	.00	44,277.73
State Environmental Improvement Auth. Fund	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	380,111.49	7,559.23	.00	132,073.88	112.63	255,484.21
State Highway Department Fund	3,825,158.56	761.29	.00	14,647.74	151.39	542,825.24
State Guaranty Student Loan Fund	556,863.08	7,880,423.69	15,820,671.67	6,732,121.78	17,378,488.89	3,415,643.25
State Milk Board Fund	403,711.61	81,438.04	.00	179,647.72	181.72	305,320.21
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	791,951.77	95,511.56	.00	31,022.74	145.73	856,294.86
State Park Revolving Fund	48,547.21	681.87	.00	655.19	.00	48,573.89
State Public School Fund	950.70	800.00	.00	.00	.00	1,750.70
State Retirement Contributions Fund	.00	.00	2,364,905.03	2,364,905.03	.00	.00
State Road Fund	54,403,214.76	16,694,937.30	17,308,312.40	33,134,665.62	.00	55,271,798.84
State School Moneys Fund	5,224,531.56	4,627,607.07	.00	3,666,715.72	13,968.61	6,171,454.30
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	.00	.00	.00	.00	.00	.00
Supreme Court—Federal & Other	196,487.17	966.09	.00	134,207.39	1,394.57	61,851.30
Tourism Commission—Federal	.00	.00	.00	1,300.50	.00	36,416.50
Tort Defense Fund	37,717.00	.00	.00	.00	.00	.00
Unemployment Compensation Administration Fund	587,627.89	7,346,981.55	.00	6,283,001.17	184,771.15	1,466,837.12
U.S. Public Health IV Fund	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	44,729,993.03	54,306.77	.00	1,319,026.73	.00	43,465,273.07
Water Pollution Control B & I Fund	11,625,617.32	.00	.00	.00	.00	11,625,617.32
Working Capital Revolving Fund	663,937.82	432,089.12	.00	754,024.15	7,211.30	334,791.49
☆GRAND TOTALS☆	355,597,864.53	186,273,230.34	36,428,306.08	183,336,312.89	36,428,306.08	358,534,781.98

### **Second State Building Bonds**

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding October 31, 1977 .....	\$ 8,585,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding October 31, 1977
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$ 8,585,000.00

### **Water Pollution Control Bonds**

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding October 31, 1977 .....	\$ 70,469,240.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding October 31, 1977
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 17,370,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 14,165,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 31,494,240.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>
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**JAMES I. SPAINHOWER**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**